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CENTRAL INTELLIGENCE AGENCY

REPORT NO.

**CONFIDENTIAL**  
**INFORMATION REPORT**

CD NO.

COUNTRY China

DATE DISTR. 15 August 1949

SUBJECT Europeans' Attitude toward Business in  
Communist China

NO. OF PAGES

PLACE 25X1  
ACQUIRED**RETAIN OR DESTROY**NO. OF ENCLS.  
(LISTED BELOW)

DATE OF INFO. 25X1

SUPPLEMENT TO  
REPORT NO.

25X1

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1. Several European residents of Peiping stated that they originally felt, along with their business friends, that the future for business in a Communist dominated China was fantastically promising. They now state, however, that trade prospects are poor, after seeing the chaos of Chinese Communist commercial efforts. These Europeans expect no revision that will benefit foreign businessmen.
2. It is the opinion of these Europeans that the Chinese Communists are capable of writing off trade and industry and returning to an agricultural economy.

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Next Review Date: 2008

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Document No. **606**  
NO. CHANGED in Class. ☐  
☒ DECLASSIFIED  
Class. CHANGED TO: TS S C  
Auth: DDA Memo. 4 Apr 77 25X1  
Date: MAY 1978 31 By: ☐

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